

OFFICE OF LEGISLATIVE RESEARCH
PUBLIC ACT SUMMARY



PA 19-2—SB 1039

Government Administration and Elections Committee

**AN ACT CONCERNING THE CONFIDENTIALITY OF STATEMENTS
OF FINANCIAL INTEREST**

SUMMARY: By law, certain public officials and state employees must file an annual statement of financial interests (SFI) with the Office of State Ethics (OSE) that identifies certain assets and liabilities held by the filers and their spouses and dependent children living in the household. SFIs are considered public records under the Freedom of Information Act (FOIA), except that the names and addresses of creditors to whom the filers or their spouses or dependent children owe more than \$10,000 generally must remain sealed and confidential.

This act additionally exempts the names of dependent children residing in the filer's household from public disclosure under FOIA. It also makes a technical change.

EFFECTIVE DATE: Upon passage

BACKGROUND

Statements of Financial Interests

By law, a person must file an SFI if he or she is, among other things, a (1) statewide elected officer, legislator, department head or deputy department head, member or director of a quasi-public agency, or member of the Investment Advisory Council; (2) member of the Executive Department designated by the governor; or (3) quasi-public agency employee designated by the governor. The SFIs must be filed annually by May 1.

Related Act

PA 19-180 eliminates the requirement that state marshals file an annual statement of income with OSE.